Invisible Hands: The Businessmen’s Crusade Against the New Deal

By scrutinizing Adam Smith’s theory, this impassioned critique of contemporary mainstream economics debunks traditional beliefs regarding best economic practices, provides a captivating and entertaining arena for studying economic behavior in its most dynamic forms. The overarching theme of the volume is the economic order idea that’s also the foundation of economic thinking. Whether it’s developing trade relations, or the use of money, or even complex legal institutions, virtual worlds and television, creating, in the process, new art forms and social arenas and have become the subject of endless public debate. This book shows that games also provide an answer in the experiences of 25 black and 25 white men who graduated from the same vocational school and sought jobs in the same blue-collar labor market in the late 1970s.

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Erasing the Invisible Hand-Warren J. Samuels 2011-09-12 This book examines the use, principally in economics, of the concept of the invisible hand, centering on Adam Smith. It interprets the concept as ideology, knowledge, and a linguistic phenomenon. It shows how the principal Chicago School interpretation misapplies and misinterprets what Smith believed on the economic role of government. The essays further show how Smith was akin to his intended meaning, using the term at its most sophisticated, that the claim in this book is the invisible hand is a function of economic activity and that the claim is not as a causal explanation that Thomas Smith appended to the idea of capital, and use wages labour extensively to make their wealth profitable. In the long term, this creates social polarization and a decline of average welfare. As these articles show, the invisible hand is also created by an imbalance of the political Left and Right. Smith's famous "invisible hand" hypothesis never quite fails to disappoint. This process is analyzed across the three major, pre-industrial examples of successful market economies in western Eurasia: Egypt in the early Middle Ages, Italy in the Renaissance, and China in the first half of the second millennium. The result is a new understanding of the cultural and ideological persistence of the concept of an invisible hand. The conclusion draws on the rise of factor markets and the associated dynamism, followed by stagnation, which enables an in-depth investigation of the causes and results of this process.

The Invisible Hand of Power-Anton N. Oleinik 2015-10-06 This is a innovative study of the techniques of domination, based on financial markets, judicial systems, academic and international relations, across North America and post-Soviet Russia. Ultimately, Oleinik seeks to provide an alternative to mainstream economic analyses of power.

Reviving the Invisible Hand-Deepak Lal 2010-12-16 Reviving the Invisible Hand is an uncompromising call for a global return to a classical economic liberal free of interference from governments and international organizations. Arguing for a revival of the invisible hand of free international trade and global capital, eminent economist Deepak Lal vigorously defends the idea thatSmith's famous "invisible hand" hypothesis never quite fails to disappoint. This process is analyzed across the three major, pre-industrial examples of successful market economies in western Eurasia: Egypt in the early Middle Ages, Italy in the Renaissance, and China in the first half of the second millennium. The result is a new understanding of the cultural and ideological persistence of the concept of an invisible hand.

The Invisible Hand in Economics-N. Enrah Afrodijn 2009-11-23 This is a book about one of the most controversial concepts in economics the invisible hand. The author explores the unintended social consequences implied by the invisible hand and discusses the mechanisms that bring about these unintended consequences. The book explores the unintended consequences of the invisible hand and suggests that there are situations where the invisible hand fails and negative unintended consequences arise.

The Invisible Hands-Steve Dreydor 2011-08-08 Shaking the Invisible Hand-B. Moore 2004-04-04 This book makes the case that economies are complex systems and in response to this, develops a unique dynamic non-equilibrium analysis of macroeconomics. It provides a broad introduction to complex systems, chaos theory and unit roots. The importance and implications of contingency for economic behaviour are developed.

The Invisible Hand in Popular Culture-Paul A. Cantor 2012-11-30 Popular culture often champions freedom as the fundamentally American way of life and the virtues of independence and self-reliance. But film and television have also explored the tension between freedom and other values, such as order and political stability. This tension may take on a number of forms, from the political corruption of a government to the dehumanization of a society. In this book, Cantor explores the role of the invisible hand in modern popular culture.

The Invisible Hand in Virtual Worlds-Matthew McCaffrey 2021-09-30 Studies the economic order that governs virtual worlds and ways individuals work together to govern social relations in the digital space.

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capitalists, who are inclined to misunderstand the system as much as anyone. Foster points to the astonishing rise in recent decades of radical, unelected environmental non-governmental organizations, ENGOs. Closely related to that rise, Foster examines with one of the biggest and most contentious issues of our time: projected catastrophic man-made climate change. He notes that while this theory is cited as the greatest example in history of “market failure,” it in fact demonstrates how both scientific analysis and economic policy can become perverted once something is framed as a “moral issue,” and thus allegedly “beyond debate.” Foster’s book is not a paean to greed, selfishness or radical individualism. He stresses that the greatest joys in life come from family, friendship and participation in community, sport and the arts. What has long fascinated him is the relentless claim that capitalism taints or destroys these aspects of humanity rather than promoting them. Moreover, he concludes, when you bite the Invisible Hand… it always bites back.

The Invisible Hand: Ulrich van Suntum 2005-03-08 An easy-to-read and comprehensive description of the world of economics. Includes simple graphics, comprehensive examples, numerous anecdotes and historical illustrations. Instructive and entertaining at the same time.

The 'Invisible Hand' and British Fiction, 1818-1860: Courtemanche 2011-04-12 The ‘invisible hand’, Adam Smith’s metaphor for the morality of capitalism, is explored in this text as being far more subtle and intricate than is usually understood, with many British realist fiction writers (Austen, Dickens, Gaskell, Eliot) having absorbed his model of ironic causality in complex societies and turned it to their own purposes.

Accepting the Invisible Hand: Mark D. White 2010-10-15 This collection of essays by prominent economists and philosophers showcases the important contributions that markets can make to important topics within social economics, including practical issues such as poverty and disaster relief, as well as more general concerns regarding ethics and well-being.

Our Great Purpose: Ryan Patrick Hanley 2021-06-15 Invaluable wisdom on living a good life from the founder of modern economics Adam Smith is best known today as the founder of modern economics, but he was also an uncommonly brilliant philosopher who was especially interested in the personal question of how to live a good life. Our Great Purpose is an illuminating guide to Smith’s incomparable wisdom on how to live well, written by one of today’s leading Smith scholars. Full of invaluable insights on topics ranging from happiness and moderation to love and friendship, Our Great Purpose enables modern readers to see Smith in an entirely new light—and along the way, learn what it truly means to possess an excellent character and lead a worthy life.